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15 UNITED STATES DISTRICT COURT
16 DISTRICT OF OREGON
17 PORTLAND DIVISION

18 FEDERAL TRADE COMMISSION,

19 Plaintiff,

20 vs.

21 MERCHANT PROCESSING, INC.;
22 VEQUITY FINANCIAL GROUP, INC.;
DIRECT MERCHANT PROCESSING, INC.;
23 PPI SERVICES, INC.; AARON LEE RIAN;
24 KARLEY MCCARTHY, AKA KARLY
SPEELMAN,

25 Defendants.
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Case No. CV 07-0533-BR

[PROPOSED] ORDER CLOSING CASE AND
DISCHARGING THE RECEIVER EFFECTIVE
UPON COMPLETION OF THE FINAL
CLOSING TASKS AND FOR OTHER
RELATED RELIEF

[Motion, Memorandum, Declaration of Michael
A. Grassmueck, and Proposed Order, Filed
Concurrently Herewith]

1 This Court, having reviewed the Motion For Order Closing Case And Discharging
2 The Receiver Effective Upon Completion Of The Final Closing Tasks And For Other Related
3 Relief ("Closing Motion"), filed by the receiver Michael A. Grassmueck, ("Receiver") and good
4 cause appearing therefore, orders as follows:

5 1. The Closing Motion is granted in its entirety.

6 2. The Receiver is authorized to transfer all remaining receivership estate
7 ("Receivership Estate") funds to the Federal Trade Commission ("FTC"), after payment of
8 administrative expenses and professional fees and costs.

9 3. The FTC is authorized to retain the amount of \$607,879.82 in
10 Receivership Estate funds the Receiver previously transferred to the FTC.

11 4. The Receiver is authorized to destroy all Receivership Estate records.

12 5. The Receiver is discharged of all duties under the Stipulated Preliminary
13 Injunction and Order for Other Equitable Relief, entered on April 30, 2007, effective upon the
14 filing of a Declaration which attaches a copy of the final accounting and confirms completion of
15 (i) the transfer of all remaining Receivership Estate funds to the FTC, after payment of
16 administrative expenses and professional fees and costs, and (ii) the destruction of Receivership
17 Estate records. Pursuant to the discharge, the Receiver is released from any and all claims and
18 liabilities associated with the receivership, the Receivership Defendants, and the individual
19 defendants named in this action.

20 6. The final fee statements of the Receiver and his professionals, including
21 the requests for estimated reserves, (attached as Exhibits "1" to "4" to the Closing Motion) are
22 approved.

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