

**FAHEY FUND -  
INVESTOR RECONCILIATION**

Michael A . Grassmueck  
Forensic Accountants' Report  
Alexander J. Trabulse et al  
October 22, 2008

| Investor | Net Amount Per<br>Trabulse's Lists | Net Amount Per<br>Accounting | Reconciled<br>Amount |
|----------|------------------------------------|------------------------------|----------------------|
| 1        | 0.00                               | (291.76)                     | 0.00                 |
| 2        | 6,368.49                           | 6,288.60                     | 6,288.60             |
| 3        | 0.00                               | 0.00                         | 0.00                 |
| 4        | 310,000.00                         | 310,000.00                   | 310,000.00           |
| 5        | (302,677.02)                       | (12,677.02)                  | 0.00                 |
| 6        | 30,000.00                          | 30,000.00                    | 30,000.00            |
| 7        | 145,000.00                         | 170,000.00                   | 170,000.00           |
| 8        | (573,218.45)                       | (557,983.84)                 | 0.00                 |
| 9        | 20,000.00                          | 25,000.00                    | 25,000.00            |
| 10       | 20,000.00                          | 20,000.00                    | 20,000.00            |
| 11       | 1,000.00                           | 0.00                         | 0.00                 |
| 12       | 42,999.10                          | 42,894.10                    | 42,894.10            |
| 13       | 69,628.47                          | 179,185.78                   | 179,185.78           |
| 14       | 23,109.89                          | 23,109.89                    | 23,109.89            |
| 15       | 18,038.13                          | 18,038.13                    | 18,038.13            |
| 16       | 25,000.00                          | 25,000.00                    | 25,000.00            |
| 17       | 10,000.00                          | 6,800.00                     | 6,800.00             |
| 18       | 134,464.98                         | 79,093.50                    | 79,093.50            |
| 19       | (6,981.36)                         | (14,809.14)                  | 0.00                 |
| 20       | 6,108.64                           | 0.00                         | 0.00                 |
| 21       | 1,920.01                           | 1,920.00                     | 1,920.00             |
| 22       | 17,500.00                          | 0.00                         | 0.00                 |
| 23       | (24,000.00)                        | (84,018.00)                  | 0.00                 |
| 24       | 20,000.00                          | 0.00                         | 0.00                 |
| 25       | 0.00                               | (6,953.50)                   | 0.00                 |
| 26       | 0.00                               | 3,261.71                     | 3,261.71             |
| 27       | (24,874.24)                        | (34,628.02)                  | 0.00                 |
| 28       | 81,000.00                          | 80,002.14                    | 80,002.14            |
| 29       | 118,000.00                         | 106,000.00                   | 106,000.00           |
| 30       | 10,000.00                          | 10,000.00                    | 10,000.00            |
| 31       | 32,000.00                          | 32,000.00                    | 32,000.00            |
| 32       | 45,000.00                          | 6,890.00                     | 6,890.00             |
| 33       | 0.00                               | (30,000.00)                  | 0.00                 |
| 34       | 100,000.00                         | 200,000.00                   | 200,000.00           |
| 35       | 143,500.00                         | 58,500.00                    | 58,500.00            |
| 36       | 100,000.00                         | 143,895.00                   | 143,895.00           |
| 37       | 230,424.00                         | 230,274.43                   | 230,274.43           |
| 38       | 395,000.00                         | 395,000.00                   | 395,000.00           |
| 39       | 50,000.00                          | 50,000.00                    | 50,000.00            |
| 40       | (85,000.00)                        | (155,400.00)                 | 0.00                 |
| 41       | (425,350.88)                       | (295,448.14)                 | 0.00                 |
| 42       | (682,500.00)                       | (432,525.00)                 | 0.00                 |
| 43       | 30,000.00                          | 20,000.00                    | 20,000.00            |
| 44       | 0.00                               | 20,991.51                    | 20,991.51            |
| 45       | 10,000.00                          | 30,000.00                    | 30,000.00            |
| 46       | 10,000.00                          | 0.00                         | 0.00                 |
| 47       | 10,000.00                          | 0.00                         | 0.00                 |
| 48       | 85,396.07                          | 78,446.07                    | 78,446.07            |
| 49       | (37,966.46)                        | (20,966.46)                  | 0.00                 |
| 50       | 1,300,000.00                       | 1,300,000.00                 | 1,300,000.00         |
| 51       | 194,310.47                         | 694,310.47                   | 694,310.47           |
| 52       | (15,433.00)                        | (15,515.30)                  | 0.00                 |

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| 53       | 29,000.00                          | (4,500.00)                   | 0.00                 |
| 54       | (28,599.67)                        | (139,139.97)                 | 0.00                 |
| 55       | 216,700.00                         | 180,000.00                   | 180,000.00           |
| 56       | (206,972.52)                       | (105,565.00)                 | 0.00                 |
| 57       | 350,000.00                         | (241,400.00)                 | 0.00                 |
| 58       | 90,000.00                          | (20,000.00)                  | 0.00                 |
| 59       | 4,000.00                           | (10,000.00)                  | 0.00                 |
| 60       | 30,000.00                          | 30,000.00                    | 30,000.00            |
| 61       | 86,500.00                          | 86,500.00                    | 86,500.00            |
| 62       | 100,000.00                         | (10,640.00)                  | 0.00                 |
| 63       | (117,067.00)                       | 0.00                         | 0.00                 |
| 64       | 100,000.00                         | 100,000.00                   | 100,000.00           |
| 65       | 0.00                               | 9,750.00                     | 9,750.00             |
| 66       | 62,500.00                          | 73,500.00                    | 73,500.00            |
| 67       | 12,381.38                          | 12,381.38                    | 12,381.38            |
| 68       | (52,000.00)                        | (58,000.00)                  | 0.00                 |
| 69       | 45,000.00                          | 45,000.00                    | 45,000.00            |
| 70       | 0.00                               | (10,000.00)                  | 0.00                 |
| 71       | (170,411.07)                       | (230,191.00)                 | 0.00                 |
| 72       | (95,000.00)                        | (100,000.00)                 | 0.00                 |
| 73       | 10,000.00                          | 10,000.00                    | 10,000.00            |
| 74       | 10,000.00                          | 10,000.00                    | 10,000.00            |
| 75       | 10,000.00                          | 10,000.00                    | 10,000.00            |
| 76       | 30,000.00                          | 30,000.00                    | 30,000.00            |
| 77       | (156,274.34)                       | (118,180.00)                 | 0.00                 |
| 78       | 1,738.68                           | 123,705.11                   | 123,705.11           |
| 79       | (40,000.00)                        | (20,000.00)                  | 0.00                 |
| 80       | 538,900.00                         | 575,000.00                   | 575,000.00           |
| 81       | 37,482.00                          | 37,475.50                    | 37,475.50            |
| 82       | 100,000.00                         | 100,000.00                   | 100,000.00           |
| 83       | (43,000.00)                        | 44,067.80                    | 44,067.80            |
| 84       | 40,000.00                          | 0.00                         | 0.00                 |
| 85       | 200,000.00                         | 200,000.00                   | 200,000.00           |
| 86       | 60,000.00                          | 50,000.00                    | 50,000.00            |
| 87       | 25,000.00                          | 25,000.00                    | 25,000.00            |
| 88       | 100,000.00                         | 100,000.00                   | 100,000.00           |
| 89       | 21,998.98                          | 20,447.77                    | 20,447.77            |
| 90       | (159,548.51)                       | (135,648.51)                 | 0.00                 |
| 91       | 100,000.00                         | 100,000.00                   | 100,000.00           |
| 92       | 120,463.88                         | (1,160,362.08)               | 0.00                 |
| 93       | (18,809.00)                        | (61,523.20)                  | 0.00                 |
| 94       | 18,000.00                          | 17,920.00                    | 17,920.00            |
| 95       | 20,000.00                          | 0.00                         | 0.00                 |
| 96       | 12,500.00                          | 12,495.00                    | 12,495.00            |
| 97       | 25,000.00                          | 25,000.00                    | 25,000.00            |
| 98       | 15,000.00                          | 10,000.00                    | 10,000.00            |
| 99       | 122,036.25                         | 122,036.25                   | 122,036.25           |
| 100      | 0.00                               | 3,160.95                     | 3,160.95             |
| 101      | (23,142.00)                        | 17,778.00                    | 17,778.00            |
| 102      | 100,000.00                         | 93,200.00                    | 93,200.00            |
| 103      | 50,000.00                          | 100,000.00                   | 100,000.00           |
| 104      | 50,000.00                          | 50,000.00                    | 50,000.00            |

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|--------------|------------------------------------|------------------------------|----------------------|
| 105          | 100,000.00                         | 0.00                         | 0.00                 |
| 106          | 4,000.00                           | 2,000.00                     | 2,000.00             |
| 107          | 70,000.00                          | 70,000.00                    | 70,000.00            |
| 108          | 100,000.00                         | 200,000.00                   | 200,000.00           |
| 109          | 102,963.68                         | (16,149.89)                  | 0.00                 |
| 110          | 15,000.00                          | 7,500.00                     | 7,500.00             |
| 111          | 58,283.49                          | 58,218.49                    | 58,218.49            |
| 112          | 45,000.00                          | 20,000.00                    | 20,000.00            |
| 113          | 50,870.00                          | (77.08)                      | 0.00                 |
| 114          | 64,889.93                          | 64,889.93                    | 64,889.93            |
| 115          | 285,610.07                         | 285,520.07                   | 285,520.07           |
| 116          | 8,000.00                           | 7,859.04                     | 7,859.04             |
| 117          | 110,000.00                         | 110,000.00                   | 110,000.00           |
| 118          | 8,000.00                           | 3,377.04                     | 3,377.04             |
| 119          | 50,000.00                          | 50,000.00                    | 50,000.00            |
| 120          | 200,000.00                         | 200,000.00                   | 200,000.00           |
| 121          | 70,000.00                          | 69,895.00                    | 69,895.00            |
| 122          | 2,000.00                           | 0.00                         | 0.00                 |
| 123          | 46,500.00                          | 293,428.85                   | 293,428.85           |
| 124          | 239,310.33                         | 239,310.33                   | 239,310.33           |
| 125          | 402,222.62                         | 402,222.62                   | 402,222.62           |
| 126          | 29,535.00                          | 29,535.00                    | 29,535.00            |
| 127          | 620,703.40                         | 743,251.22                   | 743,251.22           |
| 128          | 255,000.00                         | 290,000.00                   | 290,000.00           |
| 129          | 378,361.47                         | 430,547.24                   | 430,547.24           |
| 130          | 50,000.00                          | 50,000.00                    | 50,000.00            |
| 131          | 25,000.00                          | 30,000.00                    | 30,000.00            |
| 132          | 20,000.00                          | 35,000.00                    | 35,000.00            |
| 133          | 2,000,000.00                       | 2,000,000.00                 | 2,000,000.00         |
| 134          | 100,000.00                         | 100,000.00                   | 100,000.00           |
| 135          | 75,000.00                          | 70,000.00                    | 70,000.00            |
| 136          | 25,000.00                          | 25,000.00                    | 25,000.00            |
| 137          | (16,300.00)                        | (30,000.00)                  | 0.00                 |
| 138          | 25,000.00                          | (400,020.00)                 | 0.00                 |
| 139          | (1,123,350.00)                     | (1,023,350.00)               | 0.00                 |
| 140          | 119,410.11                         | 119,139.10                   | 119,139.10           |
| 141          | (166,000.00)                       | (266,250.00)                 | 0.00                 |
| 142          | 25,000.00                          | 25,000.00                    | 25,000.00            |
| 143          | (50,000.00)                        | 57,600.00                    | 57,600.00            |
| 144          | (58,400.00)                        | (30,000.00)                  | 0.00                 |
| 145          | 201,171.02                         | 201,036.02                   | 201,036.02           |
| 146          | 25,000.00                          | 25,000.00                    | 25,000.00            |
| 147          | 100,000.00                         | 100,000.00                   | 100,000.00           |
| 148          | 117,500.00                         | 117,500.00                   | 117,500.00           |
| 149          | 0.00                               | 413,775.87                   | 413,775.87           |
| <b>TOTAL</b> | <b>8,311,425.02</b>                | <b>7,915,712.00</b>          | <b>13,767,924.91</b> |